



Discover It

(March 2009)

Carbon Shipped!

Firstgold Begins Final Production Step

Wednesday night was abuzz with activity at the Relief Canyon mine. The plant operators diligently monitored the transfer of gold laden carbon from the carbon column to the holding tank where it would drain for the next 16 hours. After the carbon tested as relatively “dry”, it was loaded into “super sacks” for transport. These sacks weigh more than 1,000 pounds each and are transported securely and secretly to an undisclosed processing facility, where the gold is extracted and poured into dore bars.

This is the final stage in Firstgold’s current production process and marks the completion of the first production cycle at Relief Canyon. From this point forward, this activity becomes the standard. While at the processing facility, the carbon will be supersaturated with a high concentration cyanide solution. The gold contained in the carbon is then absorbed into the solution, and electroplated onto a steel wool. This is then fired in a furnace and an impure form of gold and silver dore is produced. Finally, the dore is shipped to a refinery and the sale of gold is completed.



Latti Rose is Firstgold's extraordinary Maintenance Foreman

Editors Note:

Dear Subscriber,

I want you to know how much Firstgold Corp. appreciates your readership. Over the past months we have endeavored to increase the number of video updates we have produced. This is a newly acquired talent set for the company and we have been very pleased with the result. This said, I recognize that this has interrupted the flow of information in the traditional newsletter.

Having discussed this with Scott Dockter, he has reemphasized the importance of regular information flow and asked us to resume monthly issues of “Discover It.” We know you are all looking for as much information as possible, and hope to accommodate this need in the future. As such, please enjoy this month’s issue and we look forward to talking to you again very soon.

Sincerely,

Philip Easley-Bosley
Editor
“Discover It” Newsletter

Employee Spotlight - Latti Rose

From time to time, Firstgold likes to highlight exceptional accomplishment of its employees to the shareholders and general public. This month, we recognize the hard work and commitment of Latti Rose, Firstgold’s Maintenance Foreman.

Latti has more than 15 years of experience in the industry and has been instrumental in the construction and operation of Firstgold’s Relief Canyon Mine. Company Founder and COO Scott Dockter commented about Latti saying, “Mr. Rose is a real life MacGyver. He oversees the maintenance of our electrical components, process plant, equipment, and crushers. He has as much sweat and effort in this project as anyone else and I respect him very much.” Mike Busby, Firstgold’s General Foreman added, “Latti is highly talented and we are lucky to have him.” In a recent conversation, Latti emphasized that while he is proud of all of his hard work, he owes the success to an excellent team.

Way to go guys, and good job Latti. Our hat is off to you for all of your hard work and dedication.

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Contract Drilling

Firstgold Engaged in New Contract

Firstgold Corp. continues to generate revenue from its contract drilling services. This facet of the company continually sets Firstgold apart as it allows the company to conduct “at will” exploration on its own projects, as well as serves as a source of revenue.

The most recent contract drilling project is the Gold Banks Project for Goldbar, LLC. The company requested Firstgold to drill 3 holes, each with a depth of 500 feet. In addition to the revenue generated from drilling these holes, Goldbar also committed to having Firstgold Laboratories conduct the assay tests on the drill samples.

This serves as a prime example of the effectiveness of Firstgold’s synergistic divisions and business philosophy. Additional clients are continually being solicited as Firstgold seeks to substantially increase revenue from these divisions throughout 2009.



Firstgold’s Drill Rig engaged at the Gold Banks exploration project



All Part of the Process

On the left are pictures of the shipping process. Carbon is transferred from the carbon columns to a holding tank where the moisture content is drained overnight. This carbon is then loaded into ½ ton sacks for transport. Once loaded onto the truck, the carbon is signed for and secured.



The truck is driven by two drivers and does not stop before reaching its destination, at which point the carbon is off loaded for processing into dore bars.

The first shipment of carbon was approximately 3.5 tons and while it contains gold, it will not be in a quantity representative of quantities at forecast run rates. Production values are anticipated to increase as more fluid returns from the pad.



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Ore is continually being stacked on the new heap leach pad

Production Update

Since it announced the commencement of production in December, Firstgold has crushed and stacked more than 300,000 tons of material on its new heap leach pad. Currently, the crushers are operated in 12 hour shifts by 4 rotating crews. These men are experts in their field and have all been personally selected and trained by Scott Dockter, who is widely regarded as an expert in crusher operation and efficiency.

The ore from the old pads presently being reprocessed are being selectively mined for the high grade material and are expected to provide the first year's worth of material for the operation. Additionally, Firstgold is working to complete the permitting process to extend its operation into the pits and surrounding area.



(Below) An overview of Firstgold's mining and crushing operation at Relief Canyon



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Delays, Delays – Why does it take so long? (By Scott Dockter)

Anyone who has ever worked on a construction project understands that delays are a part of the industry. Unfortunately, there are not that many start up mines to reference. In our fast paced world and troubled economic times, it is easy to cling to an ideal timeline and set of expectations.

However, as with any real world scenario, each day comes with new challenges and frustrating circumstances. Shipping delays and vendor lead times that cause small delays quickly add up. A one day delay on Friday turns into a three day delay because of the weekend. Add to that weather and uncontrolled variables, such as gold absorption rates, and two weeks turns into four.

I appreciate the continued support of our shareholders and assure you we are working to build value. We encourage everyone to feel free to use the email address below, or call our office for updates. We maintain a transparent communication policy and will always get back to you as soon as possible.

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Founder Scott Dockter surveys progress at Relief Canyon

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