



# Discover It

(June 2008)

## New Properties Acquired A look into the exploration process

Firstgold's announcement of its two new exploration properties has generated significant shareholder interest. "Discover It" has been asked to provide clarification for the process by which these exploration properties were selected and what activity is to be expected in the coming months.

In this case, these two properties were submitted by third parties, carefully reviewed by Firstgold's team of geologists, and recommendations were made to Firstgold's management as to whether the company should proceed with the acquisition. Upon reviewing the available data, Firstgold's executive officers reached the decision that these provided significant opportunity and warranted additional exploration for potential mineral resources.

Specifically considered was the fact that both ...

(Continued P. 3 – Properties)

### Message from Steve Akerfeldt:

Well, we have finally completed our listing on the Toronto Stock Exchange! To be quite honest, Firstgold definitely underestimated the thoroughness of the TSX investigations and evaluations. However, the extremely rigorous and intense analysis of our company has been worth it, as Firstgold has now earned a place on one of the most respected mining exchanges in the world. This adds substantial credibility and viability to our company's efforts, and we are looking forward to building awareness in the investment community in the near future.

This process involved countless man hours and diligent effort from Firstgold's Board of Directors, lawyers, corporate sponsor, and employees. A big thank you goes to all of our team who had a hand in this and to the shareholders who have supported us on our way.

Thanks

Steve



*Firstgold's primary crusher at the Relief Canyon mine site*

## Crushers Erected Finish work underway

Relief Canyon's crushers will serve to crush the materials currently stacked on the heap leach pads, as well as any future material at the mine site. Having completed the construction of the primary crushers, conveyors, and structural components, contractors are currently working to complete the electrical panels and controls.

The air quality permit is expected to be issued by the end of June, which will enable full operation of the facility. Concurrently, Firstgold will be working to construct the new heap leach pad for stacking of the crushed material.

Progress is ongoing and Firstgold expects the finish work to be completed on schedule.

# Fg Discover It

## Drilling Division Report Work has begun on new projects

The drilling division is moving forward on three new projects as of June 16<sup>th</sup>. Of these three projects, the first is internal drilling at Firstgold's Honorine Exploration property (see right). Drillers are currently working to complete 7 drill holes at the site, and will then likely be moving to the Fairview Hunter project. Firstgold anticipates drilling at least 6 holes in each of its four exploration properties this summer.

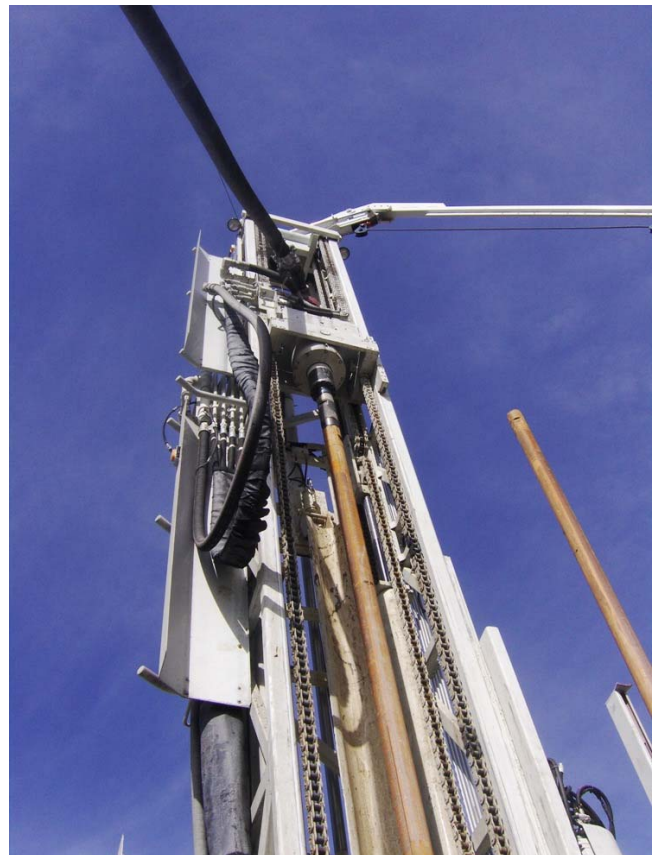
An existing client of Firstgold has also engaged the drilling division to return to one of its properties to drill a new series of holes. Additionally, Firstgold has been contracted to begin drilling for a new client based out of Winnemucca Nevada. Drilling for this client has begun and is expected to continue for the next three months.



*Schramm drill at the Honorine gold project*



*Hoisting the mast of the Schramm Honorine Gold*



*Mast of Schramm drill at Honorine Gold*



# Discover It



*The Fairview Hunter exploration project sits in a region well known for precious metals.*

## **Properties (cont.)**

...projects are in close proximity to other substantial mining projects. Located just north of Golconda, NV, the Honorine exploration property sits 13 miles southwest of the Barrick-Newmont JV, Turquoise Ridge. According to Barrick's website, the JV produced about 245,000 ounces in 2007. Additionally, the local region (within a 15 mile radius) has produced more than 28.8 million ounces of gold to date. This alone is sufficient reason to investigate any opportunity in the area. Due to physical properties of the site, surface sampling is of limited value, though Firstgold did find trace gold values on site. Due to the fact Firstgold owns its own drill rigs, and the project's relative ease of access, Firstgold has been able to plan and will execute a drill program on this site far more rapidly than a typical exploration project.

The Fairview-Hunter project will be similar in activity, though the geologic profile is notably different. The specific region (within 15 miles) is well known for silver production, having produced more than 13 million ounces of silver. Located on the project site is an old exploration mine shaft. Due to the historic activity in the area and the significant amount of structure, including faults, seen in initial mapping, Firstgold believes the property warrants additional investigation.

Drilling should be completed on both properties by the end of summer. Firstgold should be able to properly assess the long term value of both of these projects by the end of the year.

# Fg Discover It

## Laboratory Update: Full services to begin by July 31

Work at Firstgold's laboratory is 95% complete with only commissioning remaining. Currently, the new staff is completing its training, after which, the lab will officially open for business. The lab has been collecting and preparing Firstgold's samples for the past two weeks. This will provide the company with a faster turnaround than submitting to third party laboratories and will provide the initial workload for its lab technicians.

The laboratory is currently equipped to handle a full range of services including fire assays, atomic absorption, and geochemical analysis.

***The next issue of "Discover It" is due out:  
September 30, 2008***

***Not a subscriber?***

***Subscribe to "Discover It" today!***

***Email to [info@firstgoldcorp.com](mailto:info@firstgoldcorp.com) with  
"Subscribe" in the subject line.***



*Sample bags dried and ready for sampling*



*Lab manager Doug Hensen loads kupels into the oven*

### ***Very Important Legal Notice...***

*This is a Firstgold Corp. internally published newsletter. All information is generated by Firstgold Corp. employees and should not be considered as a valid source of objective information. Firstgold Corp does not necessarily endorse the opinions and viewpoints expressed by employees in the articles and quotations found in this publication. The matters discussed in this paper contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended that involve risks and uncertainties. Although Firstgold Corp. believes that the expectations reflected in such forward-looking statements are reasonable; the forward-looking statements are subject to risks and uncertainties that could cause actual results to differ from those projected. Firstgold cautions investors that any forward-looking statements made by Firstgold are not guarantees of future performance and those actual results may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those reflected in forward-looking statements include, but are not limited to, risks and uncertainties regarding the actual mineralization of Firstgold's mining properties, the unproven nature of and potential changes to Firstgold's business model, the risk that the capital and other resources that Firstgold will need to exploit its business model will not be available, and the risks discussed in Firstgold's Form 10-KSB and in Firstgold's 10-QSB's and in Firstgold's other filings with the Securities and Exchange Commission.*