

Fg Discover It (December 2007)

Operations Update:

2007 has been a very busy year for Firstgold Corp. We have expanded our team to nearly 50 people and are moving towards our goal of being in production in the second quarter of the New Year. All of the equipment needed to complete the Process Plant is scheduled for delivery by mid January. Our people have visited the supplier fabrication sites to ensure that timelines will be met. The foundation is complete at the Process Plant, the pads have been poured and are ready for the fluid tanks, and the many related tasks are well underway.

We have also revised our plan to design and build an assay laboratory at the site of our Lovelock office. Instead we will lease an existing 10,000 square foot building in Lovelock and outfit it for our lab requirements. This will satisfy our need for an assay laboratory, as well as accommodate future lab expansion, sample storage and various items of support equipment. The need for an assay laboratory has been demonstrated over the last year by the extended lead times of third party labs. Additionally, because we maintain a fleet of drills, having the assay data available within 24-48 hours allows us to drill with increased precision, lower the overall drill costs, and enabling a more efficient use of time.

Firstgold
Corp.



Happy New Year!

CEO's Corner

It has been a good year. We have accomplished a lot and come along way. I am very pleased with the team we have put together here at Firstgold Corp. I feel a special thank you is in order to Steve Tibbals, our General Manager. He has done a remarkable job at recruiting talented people, organizing a multi phased plan, staying on budget, and keeping this project on schedule.

I also want to thank our loyal shareholders. Thanks for believing in us! Happy New Year!

Cheers,

Scott Dockter
President/CEO
Firstgold Corp.





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Drilling Update:

Currently, FGC has received four out of five of its drill rigs. The fifth rig is scheduled to ship on January 2, with delivery scheduled for January 7, 2008. This Schramm unit is capable of depths of 3000 feet which is not possible with any of the other rigs currently used in the company's fleet. Our Geological analysis of Relief Canyon certainly supports deeper drilling targets as we seek to follow up on our very positive historic 97-23 drill hole. Drilling, assaying, and geologic analysis of this information is an ongoing process. As the company is able to create a more complete internal understanding of this potential mineralization, it will release the information according to SEC guidelines. Additionally, the SRK Report is scheduled for receipt in January.

Future Editions:

While I know our readers enjoy a monthly edition, going forward the company has decided it will produce a quarterly newsletter versus the current monthly edition. In this way we believe we can provide a more complete and detailed information packed update. In this respect the next edition will be in February 2008 and then thereafter every three months.

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