

# FG Discover It

(November 2007)

## Operations Update:

Firstgold Corp (FGC) is moving quickly ahead on two major fronts. All the pieces are coming together to complete construction of the process plant. Concrete pours have now been finished and steel and equipment is scheduled to arrive throughout December. The ponds are complete, liners upgraded, all contracts have been let, and installation will commence in December. The general atmosphere is one of great anticipation as the Company works towards completion of the process plant.

The Company has also secured three drilling contracts for third parties, two of which are long term, the other of which has been completed. This works as a solution to two problems facing the company. With the excessive lead times on assays facing the mining industry, contracting its drill rigs allows FGC geologists time between drill holes to process data, in order to accurately plan or revise future drilling. Additionally, during these drilling down times, FGC is able to generate revenue, which more than covers the cost of the drills and drill crews. All said and done, the company is benefited by greater flexibility and additional revenue.

Finally, the SRK report has been delayed due to other reporting requirements. FGC expects this report to be available in the near future, and plans to publish it as soon as it becomes available.



*Plant construction is scheduled for December.  
Above, crews prepare to pour concrete.*

## CEO's Corner

I hope that you enjoy the new format of the newsletter. Due to revised internal controls for communications, we are striving for a less formal, more informative approach to conveying company projects.

We hope that the new format will make it easier to read the articles and updates. Please take the time to comment on any additional content you would like to see. Obviously, we always appreciate your feedback and endeavor to take time to answer any questions you may have.

Cheers,

Scott Dockter  
President/CEO  
Firstgold Corp.



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## Drilling Update:

The company continues to drill in and around the pit area at Relief Canyon. To date, we have 208 new reverse circulation drill holes, 132 of which are on the existing heaps, and 76 are in or around the pits. This is in addition to the 62 sonic drill holes on the heaps, and the 296 historic holes on the property. This month, the Company received its permit for the planned “out of pit” drilling. Chief Geologist Mark Nyman plans to submit a revision to the permit to adjust some of the planned holes based on the most recent assessment of the available information. Currently, we are expanding our drill pattern to the North and West of the pit area as we explore for deeper targets using our new Ingersoll Rand drill rig. We have encountered areas of sulfide and limestone that appears to be mineralized. As assays are returned, the Company geologists will incorporate the new data into the overall geologic model for Relief Canyon.

Firstgold Corp. has its Th-75 reverse circulation drill in active exploration at Relief Canyon and has purchased a Longyear 38 core drill for use by year end. Additionally, its UDR 200 core drill is scheduled for contract drilling in the next two weeks and the MPD 1000 track drill is drilling on a contract job in Hawthorne NV.

Plans for continued drilling at Relief Canyon include further investigation of the historic 97-23 drill hole, continued development around the pits, and exploration of the Southwest Target. FGC recently published a recap of all its internal exploration activity at:

[http://www.firstgoldcorp.com/Presentations/PCRC\\_Overview\\_07\\_11\\_09.pdf](http://www.firstgoldcorp.com/Presentations/PCRC_Overview_07_11_09.pdf)



*The Ingersoll Rand TH75 is the newest addition to FGC's fleet of equipment and drills.*

*It is currently equipped for 2000 feet in depth and currently deployed at Relief Canyon in active exploration.*

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## Employee Spotlight:

This month's employee spotlight focuses on **Steve Loughry**. Mr. Loughry is the head of Firstgold Corp.'s drilling division and has worked tirelessly to improve the efficiency and accuracy of Firstgold Corp.'s drill methods. He personally oversees all of Firstgold Corp.'s drill crews, including hiring, training, and management.

Additionally, he has worked to secure several third-party drilling contracts, generating more than \$400,000 this quarter, with work commitments that will last for several years. Mr. Loughry also works as part of the planning team for future development in Nevada, and is a key person in developing the Company's new software program for the drilling division

Good job, Steve. Keep up the good work!

*(To the right, Mr. Loughry smiles for a picture at the company picnic)*



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