



# Discover It

(July 2007)

## Highlighting the Details

### “Discover It” Responds to Readers Requests

While “Discover It” typically endeavors to highlight the newest and most exciting aspects of Firstgold Corp.’s operation, we have received numerous requests for updates on the details. As such, this issue is entirely dedicated to updating our shareholders on the details most of you wouldn’t otherwise have access to. So grab your coffee and enjoy the reading.

Also, let us know what else you would like to see in the newsletter. We are in discussion about adding an additional page, possible with a Q&A section, a monthly guide to mining terminology, or even an employee of the month highlight. For suggestions or comments, please email [info@firstgoldcorp.com](mailto:info@firstgoldcorp.com).



*Kevin White of AMEC conducts a soil stability survey for plant construction.*

## CEO’s Corner

Another month has gone by already. How time flies.

As many of you have noticed, we haven’t released the results from our drilling program on the heaps. We keep pushing the assay company, and we keep getting the same answer... “WAIT.”

Suffice it to say that waiting is not something I am good at. My belief is that this whole process further demonstrates the immediate need for our full lab to be up and running in Lovelock in the immediate future. No more lines, no more waiting. That’s my kind of lead time.

Cheers,

Scott Docketer  
President/CEO  
Firstgold Corp.



## Where are the Drill Results?

The most frequently asked question for the month of July is, “Where are the drill results?” Some have speculated Firstgold Corp. is hiding them, others have theorized they are in a quiet period.

In reality, the answer is much less dramatic than any of these theories. As anyone in the mining industry will tell you, the sector is hot and the lines are long. While Firstgold Corp.’s lab is working to dry and prep the samples, they still have to be sent to a third party for fire and chemical assay. In today’s market, this can take months. So in the mean time, it appears that readers, shareholders, and investors alike are going to join with Firstgold Corp. in the waiting game.

# Fg Discover It

## Relief Canyon Update!

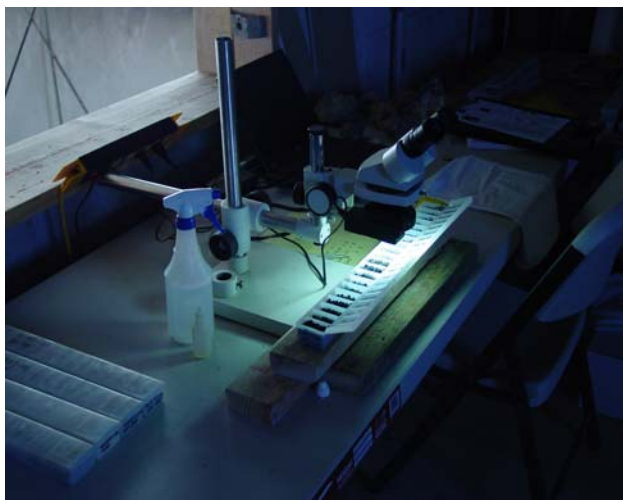
Things are progressing nicely on all fronts at the Relief Canyon mining project. Final bids on the new tanks and processing equipment for the mill should be in by the first week in August. Construction continues at the plant as the offices, dry room, and dismantling of the existing tanks comes to a completion.

Perhaps the most exciting event at the mine is the continued exploration and infill drilling in the pit area. The drillers are running about 500 feet of drilling a day, and have completed 12 of the 120 total drill holes scheduled for the first round. Results on this drilling are pending, though preliminary indicators are encouraging and coincide with the expectations for this drill program.

Additionally, the company has acquired an additional drill rig (see page 3), which it expects to receive within 60 days. The deep rig is expected in December.



*Firstgold Corp.'s reverse circulation drill rig in full operation in the existing pits.*



*Tools of the Trade:  
Geologists use microscopes to analyze drill chips.*

## Horse Creek Exploration Project A New Opportunity

Firstgold Corp. announced the acquisition of 4,200 acres of newly staked ground this month. Additional information for "Discover It" readers is that Firstgold Corp. plans to begin a geochemical survey within the next two weeks. This will give the company's geology team information as to how to proceed with the next phase of exploration at the Horse Creek Exploration Project.

We encourage the reader to check out the latest press release regarding this property on Firstgold Corp.'s website.

# Fg Discover It

## Antelope Peak

The aero-magnetic survey is complete and preliminary data on this project is being reviewed and analyzed by the company's team of geologists as well as outside contractors.

There were notable areas of interest generated by this survey and Firstgold Corp. is anxious to compile and analyze additional data.

There should be more on this next month.



*Antelope Peak after snow melt.*

## Firstgold Corp. Acquires Additional Drill Rig

As progress continues at Firstgold Corp.'s Relief Canyon mine and other exploration projects, the need for drilling is ever increasing. To meet this need, Firstgold Corp. has purchased a 1991 IR Model TH-75 reverse circulation drill rig. For those of you industry savvy types, the drill is equipped with a 900 CFM x 350 PSI IR screw compressor, driven by a Cat 3408 525HP diesel deck engine. Rig has ~70,000 pounds top head pullback, 16,000 pound single line pull main winch, sand-line winch, 3-cylinder Cat water injection pump. The unit has a sliding angle mast and controls set up so that exploration holes can be drilled at an angle. This rig is capable of drilling to a depth of 2,500 feet and will add substantially to the Firstgold Corp. fleet of drilling equipment.

***Not a subscriber?***

***Subscribe to "Discover It" today!***

***Email to [info@firstgoldcorp.com](mailto:info@firstgoldcorp.com) with "Subscribe" in the subject line.***

***Very Important Legal Notice...***

*This is a Firstgold Corp. internally published newsletter. All information is generated by Firstgold Corp. employees and should not be considered as a valid source of objective information. Firstgold Corp does not necessarily endorse the opinions and viewpoints expressed by employees in the articles and quotations found in this publication. The matters discussed in this paper contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended that involve risks and uncertainties. Although Firstgold Corp. believes that the expectations reflected in such forward-looking statements are reasonable; the forward-looking statements are subject to risks and uncertainties that could cause actual results to differ from those projected. Firstgold cautions investors that any forward-looking statements made by Firstgold are not guarantees of future performance and those actual results may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those reflected in forward-looking statements include, but are not limited to, risks and uncertainties regarding the actual mineralization of Firstgold's mining properties, the unproven nature of and potential changes to Firstgold's business model, the risk that the capital and other resources that Firstgold will need to exploit its business model will not be available, and the risks discussed in Firstgold's Form 10-KSB and in Firstgold's 10-QSB's and in Firstgold's other filings with the Securities and Exchange Commission.*