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(February 2007)

Sonic Core Drilling to Begin at Relief Canyon

After months of anticipation, wheels are rolling across the ground at the Relief Canyon Mine. No longer in the planning or maintenance phases of the operation, the first active work is scheduled to begin the third week of March. Using what is known as “sonic drilling,” Firstgold Corp. will enhance its understanding of the available gold content from the existing heaps. Steve Tibbals explained, “Having already taken hundreds of samples from the heaps, we know there is ore. This process will define its grade and location, allowing us to target specific zones of higher grade to maximize profitability.”

Sonic drilling is one of about 9 different drill methods available. Of these, reverse circulation and mechanical core drilling, will also be used on site.

(Continued P. 3 – Sonic Drill)



Patented Sonic Drill system, which will be instrumental in processing Firstgold's heaps.

CEO's Corner

Well, it has been busy in Toronto this week. We met with a number of investment firms and brokerage houses. It seems like every week there are more and more people who have heard about and are interested in the Firstgold Corp story. The word is out on the street, the price is moving up, and there seems to be a general buzz about Firstgold Corp everywhere we turn. Thank you to all of you who are helping out in your own way.

It is an exciting time for all of us here as we move forward in this execution phase.

Cheers,



Scott Dockter
President/CEO
Firstgold Corp.



Neighbors Going Big! Victoria Resources Set's up Core Rig

While Firstgold Corp has been pursuing its theory of a deep target at Relief Canyon; apparently they are not the only ones. Recently Victoria Resource's set up a full-scale, diamond core drilling operation on the shared property boundary. This is extremely noteworthy, as diamond core drilling is a very expensive process, and is not usually done unless there is a very practical need.

Scott Dockter stated, “The data we have compiled has led us to believe there is a large body of ore just waiting to be found at about 1000 feet in depth. Apparently, we are the only ones who have been exploring this theory.” Mine Manager Steve Tibbals added, “Having a rig so close to our property boundary is a great cause for excitement for anyone involved...”

(Cont. P.2 - Neighbors)



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Neighbors (continued)

in this project. Diamond core drilling isn't cheap. You don't do it for the fun of it."

In fact, Diamond core drilling is one of the most expensive types of drilling in the industry. It extracts intact cores from the ground and is typically used in deep drill scenarios and when a very complete picture of the underlying geology is needed. This is in contrast to reverse circulation drilling, which is typically faster, but produces samples of loose rock chips.

Core drilling utilizes a diamond-impregnated drill bit and a string of hollow drill rods. Holes within the bit allow water to be delivered to the cutting face. This provides three essential functions; lubrication, cooling, and removal of drill cuttings from the hole. Diamond drilling is much slower than reverse circulation (RC) drilling due to the hardness of the ground being drilled.

"We can't know for sure what they will find, but we will be watching closely, as their results will be directly tied to our own," said Scott Dockter.



Neighboring Victoria Resource's core drill on Firstgold Corp's property line

Ongoing construction progressing smoothly:

In last month's issue, we noted that the Lovelock office construction had begun. We are pleased to report that only finish work remains, including painting, flooring, and lighting. In addition to this, the mill-site construction is also progressing nicely.

The siding is being repaired, lighting and electrical systems are being brought online, and the current leach circuit is being dismantled and upgraded. Additionally, the lab equipment is being ordered and several mill design firms are working on the new plant facility layout and construction plans. We'll keep you posted along the way!

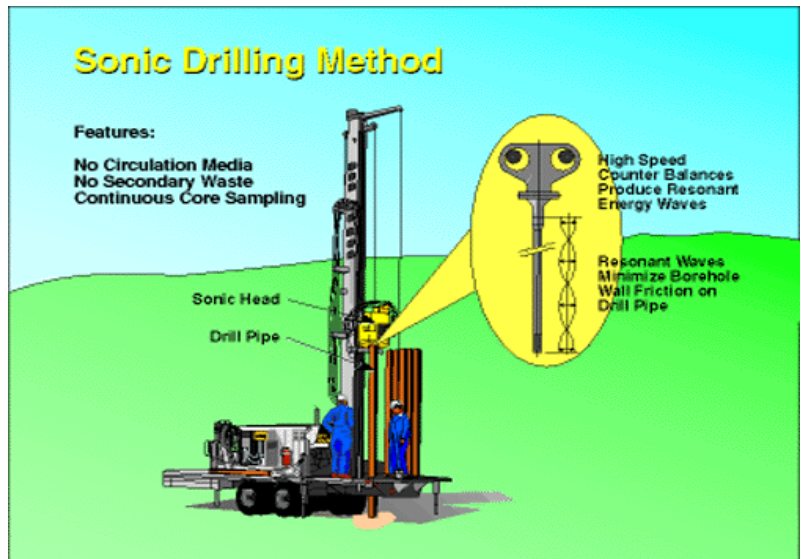


Firstgold Corp employees work to complete the final phase of sheet rock at the Lovelock, NV office.

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Sonic Drill (continued)

However, the Sonic drill method is the best solution for drilling on the heap leach pads. The patented sonic drill head works by sending high frequency resonant vibrations down the drill string to the drill bit, while the operator controls these frequencies to suit the specific conditions of the soil/rock geology. The drill head thus provides rotation and vibration forces necessary to rapidly drill holes and to allow the coring and casing of any overburden material to create an accurate geological profile of the subsurface.



Firstgold Corp geologist, Jesse Wellman, explains, “Sonic drilling is fundamentally different than conventional core drilling. It provides highly representative continuous core samples of any overburden formation even with boulders, and generally without the use of water, air or mud.” In addition to its versatility in dealing with various types of rock, Sonic drilling also provides excellent results in fine and sandy zones. Using a clear tube, this drill method preserves the fines in “sausage type links,” where as conventional drilling simply pushes these fines away. “This is very important when drilling on the heaps as we have discovered a lot of fine, sandy material on the heaps,” explains mine manager, Steve Tibbals.

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